

Your Support is Critical

As you create or revise your plans, we hope you will consider making a legacy gift to BGCC. Imagine how good you will feel knowing that you are empowering youth to reach their full potential as productive, caring, responsible citizens for for years to come. This becomes part of your life story when you make a lasting gift BGCC.



If you would like to change the lives of Chicago's children by including a gift to BGCC in your will, please consider using the following language:

"After taking care of all expenses, debts and other specific provisions, I give, devise and bequeath ___ percent of the rest and residue [or \$___ if a specific amount] to Boys & Girls Clubs of Chicago, a non-profit corporation headquartered in Illinois, Tax ID# 36-2166997, currently with administrative offices at 2102 W. Monroe Street, Chicago, IL 60612.

I'm Here to Help



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This information is not intended as legal, accounting or other professional advice. For assistance in charitable planning, consult an attorney for legal advice or obtain the services of another qualified professional.

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BOYS & GIRLS CLUBS
OF CHICAGO



Help Us Provide
Resources and
Opportunities for
Chicago's Youth

**A simple guide to creating or
updating your estate plans**



Planning Ahead Yields the Biggest Impact.

Planning for the future keeps you in control.

Boys & Girls Clubs of Chicago (BGCC) helps our children build the bright futures they deserve, just as you undoubtedly plan to **provide for the future of your loved ones and causes you care about.**

But how do you start the estate planning process? Or, if you have an existing plan, how do you know when it's time to update it? As time goes on, your life changes. The needs of family and friends may change as well. It may be time to begin your plans or make updates.

This guide offers tips on how to organize your estate plan and ensure that they are aligned with your current life situation, as well as your wishes for the future.

How Do I Start My Estate Plan?

1. Make a list of everything you own – such as real estate, bank and investment accounts, retirement accounts, life insurance, personal collections, jewelry, cars and boats. Nothing is too trivial!
2. Decide who will receive your assets – your family, other loved ones and the causes you care about.
3. Choose a qualified guardian for your minor children and name that person in your will.
4. Depending on whether you have a will or living trust, choose your executor or successor trustee, who will be responsible for seeing that the terms of your will or living trust are completed properly.
5. Execute powers of attorney that name the person(s) who will make healthcare and financial decisions for you if you become unable to do so.
6. Appoint a healthcare agent to make end of life decisions for you if you become unable to do so.
7. Consult with an attorney who specializes in estate planning, who will create or advise you in creating a will or living trust and other necessary estate documents.

When Should I Revisit a Plan?

You may want to review or revise your estate plan if...

- A family member(s) passes away.
- Your wishes change.
- New family members are born or adopted.
- You marry, divorce or remarry.
- Your children achieve financial independence/marry.
- New federal and state laws are created.
- You wish to change guardians, executors or trustees.
- The value of your assets increases or decreases substantially.
- You acquire or lose a significant asset.
- You have not revisited your estate plan in three to five years.
- You have moved to a new state.
- Your health status has changed.
- You have changed jobs.

*If you checked any of the above scenarios, it is a good time to update your plan.